

**MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU**  
(UNDER MANAGEMENT OF SANT MANJIT SINGH TRUST)

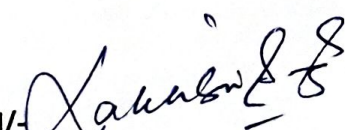
**STATEMENT OF AFFAIRS AS ON 31ST MARCH 2020**

| PARTICULARS                      | SCH NO. | AMOUNT (Rs.)          |
|----------------------------------|---------|-----------------------|
| <b>LIABILITIES</b>               |         |                       |
|                                  | 1       | 22,933,122.00         |
| CORPUS MONEY                     | 2       | 184,357,956.64        |
| ACCUMULATED FUND                 | 3       | 39,685,540.00         |
| LOAN FUNDS                       | 4       | 36,019,503.00         |
| CURRENT LIABILITIES & PROVISIONS |         |                       |
|                                  |         | <b>282,996,121.64</b> |
| <b>TOTAL</b>                     |         |                       |
| <b>ASSETS</b>                    |         |                       |
|                                  | 5       | 44,137,378.98         |
| FIXED ASSETS                     | 6       | 10,280,000.00         |
| WORK IN PROGRESS                 | 7       | 162,767,999.90        |
| CURRENT ASSETS, LOANS & ADVANCES | 8       | 65,810,742.76         |
| CASH & BANK BALANCES             |         |                       |
|                                  |         | <b>282,996,121.64</b> |
|                                  | 9       |                       |
| <b>NOTES TO ACCOUNTS</b>         |         | (0.00)                |


SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

FOR & ON BEHALF OF THE ADMINISTRATIVE COUNCIL

AS PER OUR REPORT OF EVEN DATE  
FOR ARORA VOHRA & CO.  
CHARTERED ACCOUNTANTS  
FRN 09487N

sd/-   
(S. LAKHBIR SINGH)

**ADVISOR**  
MBSCT, Jammu  
PLACE: JAMMU  
DATED: 14/01/2021

  
(DR. A.S. SUDAN)  
**VICE-CHAIRMAN**  
CHAIRMAN  
MBS College of Engg & Technology  
Babliana, Jammu

sd/-   
KARAN BIR SINGH SETHI  
PARTNER  
MNO.091188



UDIN No:- 21091188 AAAA BQ 6684



**MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

| PARTICULARS                              | SCH NO. | AMOUNT (Rs.)           |
|--|---------|------------------------|
| <b>INCOME</b>                            |         |                        |
| TUTION FEE                               |         | 31,208,825.00          |
| INTEREST ON BANK DEPOSITS                |         | 4,292,506.87           |
| OTHER RECEIPTS                           | 10      | 6,112,619.00           |
|  |         | <b>41,613,950.87</b>   |
| <b>EXPENSES</b>                          |         |                        |
| ADVERTISEMENT                            |         | 413,955.00             |
| AFFILIATION AND INSPECTION CHARGES       |         | 349,480.00             |
| BANK CHARGES                             |         | 39,384.87              |
| COLLEGE CONTINGENCIES                    |         | 463,333.00             |
| COMMUNICATION EXPENSES                   |         | 131,853.06             |
| AUDIT FEE                                |         | 59,000.00              |
| LIBRARY JOURNALS                         |         | 4,071.00               |
| DALLIES & PERIODICALS                    |         | 40,383.00              |
| DEPRECIATION                             |         | 3,687,041.87           |
| ELECTRICITY EXPENSES                     |         | 624,361.00             |
| ENDOWMENT FUND                           |         | 400,000.00             |
| ENTRANCE CHARGES                         |         | 351,910.00             |
| ENTERTAINMENT EXPENSES                   |         | 19,000.00              |
| ESIC                                     |         | 186,474.00             |
| GENSET RUNNING EXPENSES                  |         | 115,294.00             |
| GRATUITY                                 |         | 1,227,447.00           |
| HOSTEL EXPENSES                          |         | 1,806,119.00           |
| HIRED BUSES                              |         | 1,729,000.00           |
| INTEREST ON LOAN                         |         | 2,868,253.00           |
| LAWNSPARKS                               |         | 223,853.00             |
| LABORATORY EXPENSES                      |         | 105,379.00             |
| MISC. EXPENSES                           |         | 175,430.87             |
| PRINTING & STATIONERY                    |         | 376,495.00             |
| NBA ACCREDITATION FEE                    |         | 1,109,215.00           |
| PROFESSIONAL CHARGES                     |         | 1,063,730.00           |
| REPAIR & MAINTENNANCE                    |         | 573,951.00             |
| SALARY                                   |         | 37,810,337.00          |
| STAFF WELFARE                            |         | 10,898.00              |
| STUDENT SCHOLARSHIP                      |         | 320,000.00             |
| TRAINING & PLACEMENT EXPENSES            |         | 76,707.00              |
| TRAVELLING & CONVEYANCE                  |         | 263,820.00             |
| VEHICLE EXPENSES                         |         | 781,750.00             |
| WAGES                                    |         | 1,768,045.00           |
|  |         | <b>59,175,970.67</b>   |
| <b>EXCESS OF INCOME OVER EXPENDITURE</b> |         | <b>(17,562,019.80)</b> |
|  |         | <b>41,613,950.87</b>   |

**SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS**

**FOR & ON BEHALF OF THE ADMINISTRATIVE COUNCIL**

sd/-  
**(S. LAKH BIR SINGH)**  
**ADVISOR**  
**MBSCEET, Jammu.**

**(DR. A.S SUDAN)**  
**VICE-CHAIRMAN**  
**MBS College of Engg & Technology**  
**Babliana, Jammu**

**PLACE: JAMMU**  
**DATED: 14/01/2021**

**AS PER OUR REPORT OF EVEN DATE**  
**FOR ARORA VOHRA & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN 09487N**

sd/-  
**KARAN BIR SINGH SETHI**  
**PARTNER**  
**MNO.091188**



**SCH DETAIL OF STUDENT DEPOSITS AS ON 31.03.2020****STUDENT SECURITY DEPOSIT**

|               |                            |
|---------------|----------------------------|
| OP.           | 9,593,056.00               |
| ADDITION      | 688,000.00                 |
|               | <u>10,281,056.00</u>       |
| LESS UTILISED | 785,500.00                 |
|               | <u><b>9,495,556.00</b></u> |

**STUDENT ALUMINI ASSOCIATION FUND**

|               |                          |
|---------------|--------------------------|
| OP.           | 149,032.00               |
| ADDITION      | 10,900.00                |
|               | <u>159,932.00</u>        |
| LESS UTILISED | 3,500.00                 |
|               | <u><b>156,432.00</b></u> |

**GROUP INSURANCE STUDENTS**

|               |                          |
|---------------|--------------------------|
| OP.           | 684,419.00               |
| ADDITION      | 250,799.00               |
|               | <u>935,218.00</u>        |
| LESS UTILISED | 185,784.00               |
|               | <u><b>749,434.00</b></u> |

**PLACEMENT FUND**

|               |                             |
|---------------|-----------------------------|
| OP.           | 4,712,716.00                |
| ADDITION      | 257,440.00                  |
|               | <u>4,970,156.00</u>         |
| LESS UTILISED | 49,500.00                   |
|               | <u><b>4,920,656.00</b></u>  |
|               | <u><b>15,322,078.00</b></u> |

**SCH-6  
AMOUNT RS.****DETAIL OF WORK IN PROGRESS**

|                     |                             |
|---------------------|-----------------------------|
| RAJESH DOGRA        | 1,500,000.00                |
| RAMESH CHANDER LAND | 3,350,000.00                |
| ROHIT SHARMA        | 1,500,000.00                |
| ADVANCE LAND        | 890,000.00                  |
| MOHD. RAFIQ         | 1,040,000.00                |
| DHARAMVIR SINGH     | 2,000,000.00                |
|                     | <u><b>10,280,000.00</b></u> |





**MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY  
BABLIANA, JAMMU**

**DETAILS OF CORPUS MONEY AS ON 31.03.2020**

| <b>SCH-1</b>  |                                  |
|---------------|----------------------------------|
| <b>AMOUNT</b> | <b>PARTICULARS</b>               |
| 22,933,122.00 | OPENING BALANCE AS ON 01.04.2019 |

**22,933,122.00**

**DETAILS OF ACCUMULATED FUNDS AS ON 31.03.2020**

| <b>SCH-2</b>    |  |
|-----------------|--|
| <b>AMOUNT</b>   | <b>PARTICULARS</b>                     |
| 201,919,976.44  | OPENING BALANCE                        |
| (17,562,019.80) | LESS: INCOME TAX UNDER PROTEST         |
| 184,357,956.64  | ADD: EXCESS OF INCOME OVER EXPENDITURE |

**SCH-3**

**AMOUNT**

**DETAILS OF LOANS FUNDS AS ON 31.03.2020**

| <b>AMOUNT</b> | <b>PARTICULARS</b>                       |
|---------------|--|
| 38,385,540.00 | <b>SECURED</b>                           |
| 38,385,540.00 | LOAN AGAINST FDR                         |
| 1,000,000.00  | <b>UNSECURED</b>                         |
| 300,000.00    | MMS PUBLIC SCHOOL                        |
| 1,300,000.00  | SANT MELA SINGH COLLEGE OF EDUCATION     |
|               | <b>TOTAL LOAN FUNDS AS ON 31.03.2020</b> |

**DETAILS OF CURRENT LIABILITIES & PROVISIONS AS ON 31.03.2020**

| <b>SCH-4</b>  |  |
|---------------|--|
| <b>AMOUNT</b> | <b>PARTICULARS</b>                       |
| 2,266,296.00  | <b>SUNDRY CREDITORS AS ON 31.03.2020</b> |
|               | <b>AS PER SCH</b>                        |

**OTHER PAYABLE AS ON 31.03.2020**

|               |   |
|---------------|---|
| 10,267,071.00 | UNIVERSITY SERVICE CHARGES PAYABLE        |
| 1,682,712.00  | EXAM FEE                                  |
| 59,000.00     | AUDIT FEE PAYABLE NEW                     |
| 37,800.00     | AUDIT FEE PAYABLE OLD                     |
| 1,347,419.00  | STAFF SECURITY                            |
| 2,854,293.00  | SALARY PAYABLE                            |
| 88,200.00     | WAGES PAYABLE                             |
| 292,958.00    | P.F. PAYABLE                              |
| 43,037.00     | ESIC PAYABLE                              |
| 30,154.00     | PROFESSIONAL CHARGES PAYABLE              |
| 738,213.00    | GROUP INSURANCE STAFF REFUND              |
| 140,128.00    | HOSTEL EXPENSES PAYABLE                   |
| (8,200.00)    | PF LOAN                                   |
| 89,431.00     | TDS PAYABLE                               |
| 19,000.00     | LAWN AND PARK PAYABLE                     |
| 1,000.00      | INTEREST ON SERVICE TAX PAYABLE 2009-2010 |
| 17,682,216.00 |   |

**STUDENT DEPOSITS AS ON 31.03.2020**

|               |  |
|---------------|--|
| 9,495,556.00  | STUDENT SECURITY DEPOSITS  |
| 156,432.00    | STUDENT ALUMINI ASSOCIATION FUND                                   |
| 749,434.00    | GROUP INSURANCE STUDENTS   |
| 733,913.00    | COLLEGE FEST   |
| 15,000.00     | SECURITY OF COLLEGE CANTEEN  |
| 4,920,656.00  | PLACEMENT FUND   |
| 16,070,991.00 |  |
| 36,019,503.00 | <b>TOTAL CURRENT LIABILITIES &amp; PROVISIONS AS ON 31.03.2020</b> |





## SCH. 5

**DETAILS OF CURRENT ASSETS, LOANS & ADVANCES AS ON 31.03.2020**

SCH-7

**PARTICULARS**

**AMOUNT**

**LOANS & ADVANCES AS ON 31.03.2020**

|   |                       |
|---|-----------------------|
| SECURITY DEPOSITS WITH TELEPHONE DEPTT.       | 26,000.00             |
| SECURITY DEPOSITS WITH AICTE (FOR MCA COURSE) | 3,500,000.00          |
| SECURITY DEPOSITS WITH SALES TAX DEPTT.       | 100,000.00            |
| SECURITY DEPOSITS WITH JAMMU UNIVERSITY       | 4,000,000.00          |
| SANT MANJIT SINGH JI TRUST                    | 147,888,000.00        |
| INTEREST ACCRUED ON FDR'S                     | 6,040,334.00          |
| TCS RECOVERABLE 2017-18                       | 13,000.00             |
| GROUP INSURANCE STAFF                         | 52,828.10             |
| COLLEGE MAGAZINES                             | (178,372.00)          |
| SERVICE TAX RECEIVABLE                        | 377,262.00            |
|   | <u>161,819,052.10</u> |

**ADVANCES AGAINST EXPENSES AS ON 31.03.2020**

|                        |                   |
|------------------------|-------------------|
| ANALOG DIGITAL DEVICES | 9,451.00          |
| DIGITAL WORLD          | 55,000.00         |
| OM Technologies        | 48,500.00         |
|                        | <u>112,951.00</u> |
|                        | <u>112,951.00</u> |

**SUNDRY DEBTORS AS ON 31.03.2020**

|            |                       |
|------------|-----------------------|
| AS PER SCH | <u>835,996.80</u>     |
|            | <u>162,767,999.90</u> |

**TOTAL CURRENT ASSETS, LOANS & ADVANCES AS ON 31.03.2020**





**DETAILS OF CASH & BANK BALANCES AS ON 31.03.2020**

| <b>PARTICULARS</b>           | <b>SCH-8<br/>AMOUNT</b> |
|------------------------------|-------------------------|
| CASH IN HAND                 | 3,320,554.22            |
| PUNJAB & SIND BANK, DIGIANA  | 6,871.17                |
| PUNJAB & SIND BANK, BABLIANA | 813,248.25              |
| J&K BANK LTD.                | 14,806.87               |
| BANK OF PUNJAB LTD.          | -                       |
| AXIS BANK                    | 134,117.25              |
| FDR'S                        | 61,521,145.00           |
|                              | <b>65,810,742.76</b>    |

**DETAILS OF OTHER RECEIPTS AS ON 31.03.2020**

| <b>PARTICULARS</b>                | <b>SCH-10<br/>AMOUNT</b> |
|-----------------------------------|--------------------------|
| BUS FARE RECD.                    | 939,674.00               |
| COLLEGE MAINTENNANCE & STATIONERY | 348,910.00               |
| COLLEGE REGISTRATION FEE          | 375,100.00               |
| FINES RECD.                       | 11,789.00                |
| HOTEL CHARGES                     | 1,024,958.00             |
| INTERNET CHARGES                  | 695,550.00               |
| LATE FEE RECD.                    | 53,758.00                |
| MISC. INCOME                      | 61,080.00                |
| NBA ACCREDITATION FEE REFUND      | 2,314,000.00             |
| CANTEEN RENT                      | 43,000.00                |
| SALE OF PROSPECTUS                | 244,800.00               |
|                                   | <b>6,112,619.00</b>      |



**MAHANT BACHITER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

| RECEIPT                      | AMOUNT                | PAYMENT                            | AMOUNT                |
|------------------------------|-----------------------|------------------------------------|-----------------------|
| <b>OPENING BALANCES</b>      |                       |                                    | 413,955.00            |
| CASH IN HAND                 | 991,451.22            | ADVERTISEMENT                      | 349,480.00            |
| PUNJAB & SIND BANK, DIGIANA  | 6,635.17              | AFFILIATION AND INSPECTION CHARGES | 39,384.87             |
| PUNJAB & SIND BANK, BABLIANA | 6,948,272.58          | BANK CHARGES                       | 463,333.00            |
| J&K BANK LTD.                | 14,806.87             | COLLEGE CONTINGENCIES              | 131,853.06            |
| BANK OF PUNJAB               | 213,316.37            | COMMUNICATION EXPENSES             | -                     |
| AXIS BANK                    | 1,673,414.00          | AUDIT FEE                          | 4,071.00              |
| FDR'S                        | 54,253,882.00         | LIBRARY JOURNALS                   | 40,383.00             |
|                              | 64,101,778.19         | DALLIES & PERIODICALS              | -                     |
|                              |                       | ELECTRICITY EXPENSES               | 624,361.00            |
| ADMISSION FEES               | 31,208,825.00         | ENDOWMENT FUND                     | 400,000.00            |
| INTEREST ON BANK DEPOSITS    | 4,292,506.87          | ENTRANCE CHARGES                   | 351,910.00            |
| OTHER RECEIPTS               | 6,112,619.00          | ENTERTAINMENT EXPENSES             | 19,000.00             |
|                              | 41,613,950.87         | ESIC                               | 143,437.00            |
|                              |                       | GENSET RUNNING EXPENSES            | 115,294.00            |
| SECURITY DEPOSITS            | 730,788.00            | GRATUITY                           | 1,227,447.00          |
|                              |                       | HOSTEL EXPENSES                    | 1,665,991.00          |
| RECEIPTS FROM DEBTORS        | 312,401.05            | HIRED BUSES                        | 1,729,000.00          |
|                              |                       | INTEREST ON LOAN                   | 2,868,253.00          |
| LOAN & ADVANCES RECEIVED     |                       | LAWNSPARKS                         | 204,853.00            |
| SANT MANJIT SINGH JI TRUST   | 12,613,000.00         | LABORATORY EXPENSES                | 105,379.00            |
| OTHERS                       | 22,497.45             | MISC. EXPENSES                     | 175,430.87            |
| EXPENSES                     | 56,450.00             | PRINTING & STATIONERY              | 376,495.00            |
|                              |                       | NBA ACCREDITATION FEE              | 1,109,215.00          |
| UNSECURED LOAN               |                       | PROFESSIONAL CHARGES               | 1,063,730.00          |
| MMS PUBLIC SCHOOL            | 1,000,000.00          | REPAIR & MAINTENANCE               | 573,951.00            |
|                              |                       | SALARY                             | 34,573,655.00         |
| SECURED LOAN                 |                       | STAFF WELFARE                      | 10,898.00             |
| LOAN AGAINST FDR             | 2,819,827.00          | STUDENT SCHOLARSHIP                | 320,000.00            |
|                              |                       | TRAINING & PLACEMENT EXPENSES      | 76,707.00             |
| SUNDRY CREDITORS             | 421,755.00            | TRAVELLING & CONVEYANCE            | 263,820.00            |
|                              |                       | VEHICLE EXPENSES                   | 781,750.00            |
|                              |                       | WAGES                              | 1,679,845.00          |
|                              |                       |                                    | 51,902,881.80         |
|                              |                       | <b>FIXED ASSETS ADDITION</b>       | 298,500.00            |
|                              |                       | AIR CONDITIONER AND STABILISERS    | 73,920.00             |
|                              |                       | E&C LAB EQUIPMENTS                 | 14,940.00             |
|                              |                       | ELECTRICAL APPLIANCES              | 79,462.00             |
|                              |                       | LIBRARY BOOKS                      | 466,822.00            |
|                              |                       | <b>LOANS &amp; ADVANCES</b>        | 311,219.00            |
|                              |                       | INTT ACCRUED                       | 500,000.00            |
|                              |                       | ADVANCE FOR LAND                   | 1,200,000.00          |
|                              |                       | <b>UNSECURED LOAN PAID</b>         | 3,500,782.00          |
|                              |                       | SANT MANJIT SINGH JI               |                       |
|                              |                       | PREVIOUS YEAR PAYABLES PAID        |                       |
|                              |                       | <b>CLOSING BALANCES</b>            | 3,320,554.22          |
|                              |                       | CASH IN HAND                       | 6,871.17              |
|                              |                       | PUNJAB & SIND BANK, DIGIANA        | 813,248.25            |
|                              |                       | PUNJAB & SIND BANK, BABLIANA       | 14,806.87             |
|                              |                       | J&K BANK LTD.                      | -                     |
|                              |                       | BANK OF PUNJAB                     | 134,117.25            |
|                              |                       | AXIS BANK                          | 61,521,145.00         |
|                              |                       | FDR'S                              | 65,810,742.76         |
|                              | <b>123,692,447.56</b> |                                    | <b>123,692,447.56</b> |

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

FOR & ON BEHALF OF THE ADMINISTRATIVE COUNCIL

*(Signature)*  
 sd/-  
 (S. LAKHBIR SINGH)  
 ADVISOR  
 MBS College of Engg. & Technology

(DR. A.S SUDAN)  
 VICE-CHAIRMAN

MBS College of Engg. & Technology  
 Babliana, Jammu

AS PER OUR REPORT OF EVEN DATE  
 FOR ARORA VOHRA & CO.  
 CHARTERED ACCOUNTANTS  
 FRN 03687N



sd/-  
 CA KARAN BIR SINGH SETHI  
 PARTNER  
 MNO.091188

PLACE: JAMMU  
 DATED: 14/01/2021