MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU (UNDER MANAGEMENT OF SANT MANJIT SINGH TRUST)

STATEMENT OF	AEEAIRS	AS ON	31ST	MARCH	2020
CTATEMENT OF	AFFAIRS	72 0.1		-	

STATEMENT OF AFFAI	SCH NO.	AMOUNT (Rs.)
PARTICULARS	Jen No.	
LIABILITIES		22,933,122.00
CORPUS MONEY	1	184,357,956.64
ACCUMULATED FUND	2	39,685,540.00
LOAN FUNDS	3	36,019,503.00
CURRENT LIABILITIES & PROVISIONS	4	30,000
CURRENT LIABILITIES & PROVISIONS		282,996,121.64
TOTAL		
ASSETS .		44,137,378.98
FIXED ASSETS	5	10,280,000.00
WORK IN PROGRESS	6	162,767,999.90
CURRENT ASSETS, LOANS & ADVANCES	7	65,810,742.76
CASH & BANK BALANCES	8	
CASTI & DAIN DAE WEEL		282,996,121.64
	9	(0.00
NOTES TO ACCOUNTS		(0.00

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

FOR & ON BEHALF OF THE ADMINISTRATIVE COUNCIL

AS PER OUR REPORT OF EVEN DATE FOR ARORA VOHRA & CO. CHARTERED ACCOUNTANTS FRN 09487N

(S. LAKHBIR SINGH)

ADVISORR MBCCT, Jamma

PLACE: JAMMU DATED: 14/01/2021 (DR. A.S SUDAN)
CHAVICE GHAIRMAN

MBS College of Engg & Technology

sd/-

KARAN BIR SINGH SETHI

PARTNER MNO.091188

UDIN No! - 210911 88 AAAA BQ6684

INCOME & EXPENDITURE ACCOUNT FOR THE PARTICULARS	CCU NO	AMOUNT (Rs.)
	SCH NO.	ANIOCIAI (Nai)
NCOME		
TUTION FEE		31,208,825.00
INTEREST ON BANK DEPOSITS		4,292,506.87
OTHER RECEIPTS	10	6,112,619.00
		41,613,950.87
EXPENSES		
ADVERTISEMENT		413,955.00
AFFILIATION AND INSPECTION CHARGES		349,480.00
BANK CHARGES		39,384.87
COLLEGE CONTINGENCIES		463,333.00
COMMUNICATION EXPENSES		131,853.06
AUDIT FEE		59,000.00
LIBRARY JOURNALS		4,071.00
DALLIES & PERIODICALS		40,383.00
DEPRECIATION		3,687,041.87
ELECTRICITY EXPENSES		624,361.00
ENDOWMENT FUND		400,000.00
ENTRANCE CHARGES		351,910.00
INTERTAINMENT EXPENSES		19,000.00
ESIC		186,474.00
GENSET RUNNING EXPENSES		115,294.00
GRATUITY		1,227,447.00
HOSTEL EXPENSES		1,806,119.00
HIRED BUSES		1,729,000.00
NTEREST ON LOAN		2,868,253.00
AWNSPARKS		223,853.00
ABORATORY EXPENSES		105,379.00
AISC. EXPENSES		175,430.87
PRINTING & STATIONERY		376,495.00
IBA ACCREDITATION FEE		1,109,215.00
ROFESSIONAL CHARGES		1,063,730.00
EPAIR & MAINTENNANCE		573,951.00
ALARY		37,810,337.00
		10,898.00
TAFF WELFARE		320,000.00
TUDENT SCHOLARSHIP		
RAINING & PLACEMENT EXPENSES		76,707.0
RAVELLING & CONVEYANCE		263,820.0
EHICLE EXPENSES		781,750.6
AGES		1,768,045.0
		59,175,970.6
KCESS OF INCOME OVER EXPENDITURE		(17,562,019.8
		41,613,950.8

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

FOR & ON BEHALF OF THE ADMINISTRATIVE COUNCIL

of Engg & Technology

Rabliana, Jammu

PLACE:JAMMU DATED: 14/01/2021

KARAN BIR SINGH SETHI

FOR ARORA VOHRA & CO. **CHARTERED ACCOUNTANTS**

AS PER OUR REPORT OF EVEN DATE

PARTNER MNO.091188

FRN 09487N

SCH DETAIL OF STUDENT DEPOSITS AS ON 31.03.2020 STUDENT SECURITY DEPOSIT

STUDENT SECURITY DEPOSIT	
OP.	9,593,056.00
ADDITION	688,000.00
	10,281,056.00
LESS UTILISED	785,500.00
	9,495,556.00
STUDENT ALUMINI ASSOCIATION FUND	
OP.	149,032.00
ADDITION	10,900.00
	159,932.00
LESS UTILISED	3,500.00
	156,432.00
GROUP INSURANCE STUDENTS	
OP.	684,419.00
ADDITION	250,799.00
	935,218.00
LESS UTILISED	185,784.00
	749,434.00
PLACEMENT FUND	
OP.	4,712,716.00
ADDITION	257,440.00
	4,970,156.00
LESS UTILISED	49,500.00
	4,920,656.00
	15,322,078.00
	SCH-6
DETAIL OF WORK IN PROGRESS	AMOUNT RS.
DETAIL OF WORK IN THE CHILDS	
RAJESH DOGRA	1,500,000.00
RAMESH CHANDER LAND	3,350,000.00
ROHIT SHARMA	1,500,000.00
	890,000.00
ADVANCE LAND	1,040,000.00
MOHD, RAFIQ	2,000,000.00
DHARAMVIR SINGH	10,280,000.00
	20,200,000.00



MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY BABLIANA, JAMMU

DETAILS OF CORPUS MONEY AS ON 31.03.2020	SCH-1 AMOUNT
PARTICULARS	22,933,122.00
DPENING BALANCE AS ON 01.04.2019	22,555,222
	22,933,122.00
DETAILS OF ACCUMULATED FUNDS AS ON 31.03.2020	SCH-2
PARTICULARS	AMOUNT
OPENING BALANCE	201,919,976.44
LESS: INCOME TAX UNDER PROTEST	(47.562.010.90)
ADD: EXCESS OF INCOME OVER EXPENDITURE	(17,562,019.80) 184,357,956.64
	MENT AND DESCRIPTION OF PERSONS ASSESSED.
DETAILS OF LOANS FUNDS AS ON 31.03.2020	SCH-3
PARTICULARS	AMOUNT
SECURED	22 225 540 00
LOAN AGAINST FDR	38,385,540.00
	38,385,540.00
UNSECURED	
MMS PUBLIC SCHOOL	1,000,000.00
SANT MELA SINGH COLLEGE OF EDUCATION	300,000.00
TOTAL LOAN FUNDS AS ON 31.03.2020	1,300,000.00
DETAILS OF CURRENT LIABILITIES & PROVISIONS AS ON 31.03.2020	SCH-4
PARTICULARS	AMOUNT
SUNDRY CREDITORS AS ON 31.03.2020	2 255 205 00
AS PER SCH	2,266,296.00
OTHER PAYABLE AS ON 31.03.2020	10,267,071.00
UNIVERSITY SERVICE CHARGES PAYABLE	1,682,712.00
EXAM FEE	59,000.00
AUDIT FEE PAYABLE NEW	37,800.00
AUDIT FEE PAYABLE OLD	1,347,419.00
STAFF SECURITY	2,854,293.00
SALARY PAYABLE	88,200.00
WAGES PAYABLE	292,958.00
P.F. PAYABLE	43,037.00
ESIC PAYABLE	30,154.00
PROFESSIONAL CHARGES PAYABLE	738,213.00
GROUP INSURANCE STAFF REFUND	140,128.00
HOSTEL EXPENSES PAYABLE	(8,200.00
PF LOAN	89,431.00
TDS PAYABLE	19,000.00
LAWN AND PARK PAYABLE INTEREST ON SERVICE TAX PAYABLE 2009-2010	1,000.00
INTEREST ON SERVICE TAX PATABLE 2003-2010	17,682,216.00
CONTRACT DEPOSITE AS ON 21 02 2020	27,002,220.00
STUDENT DEPOSITS AS ON 31.03.2020 STUDENT SECURITY DEPOSITS	9,495,556.00
STUDENT SECURITY DEPOSITS STUDENT ALUMINI ASSOCIATION FUND	156,432.00
GROUP INSURANCE STUDENTS	749,434.00
# TOUTH TOUR COUNTY IN THE COUNTY	733,913.00
COLLEGE FEST SECURITY OF COLLEGE CANTEEN	15,000.00
	4,920,656.00
PLACEMENT FUND	16,070,991.00
TOTAL CURRENT LIABILITIES & PROVISIONS AS ON 31.03.2020	36,019,503.00
TOTAL CURRENT LIABILITIES & PROTISIONS AS ON SEUSIEUR	30,013,303.00



MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU **DETAILS OF FIXED ASSETS AS ON 31.03.2020**

			ADDITION: BEFORE	ADDITION: AFTER					
ARTICULARS	RATE	OP. BAL.	SEPT.	SEPT.	LESS: SALE	TOTAL	DEPRECIATION	CL. BAL.	
AND & SITE DEVELOPMENT	%0	9.806.545.43				9.806.545.43		9.806,545.43	
BILLIDING	10%	07 787 794 05				07 787 797 06	77 877 940 6	18 447 558 93	
BUILDING WIP	%0	6,337,832.00				6,337,832.00		6,337,832.00	
FURNITURE & FIXTURES	10%	2,210,585.88				2,210,585.88	221,058.59	1,989,527.29	
OFFICE EQUIPMENTS	15%	503,519.69	•			503,519.69	75,527.95	427,991.73	
ELECTRICAL APPLIANCES	15%	211,177.08	7,500.00	7,440.00		226,117.08	33,359.56	192,757.51	
A.C.	15%	259,398.50	298,500.00			557,898.50	83,684.77	474,213.72	
WORKSHOP EQUIPMENTS	15%	60.080,68				89,080.09	13,362.01	75,718.07	
LABORATORY EQUIPMENTS	15%	352,791.53				352,791.53	52,918.73	299,872.80	
COMPUTER EQUIPMENTS	40%	131,594.50				131,594.50	52,637.80	78,956.70	
ELECTRONIC & COMM. EQUIPMENTS	15%	388,389.50		73,920.00	٠	462,309.50	63,802.42	398,507.07	
BUS & VEHICLES	30%	117,362.59				117,362.59	35,208.78	82,153.81	
BUSES AND JEEP	30%	773,500.00				773,500.00	232,050.00	541,450.00	
LIBRARY BOOKS	15%	792,332.46	79,462.00	•	•	871,794.46	130,769.17	741,025.29	
E&C LAB EQUIPMENTS	15%	378,348.35	•			378,348.35	56,752.25	321,596.09	
MECHANICAL LABS	15%	834,748.42				834,748.42	125,212.26	709,536.15	
ELECTRICAL LABS	15%	169,574.34				169,574.34	25,436.15	144,138.19	
FAX MACHINE	15%	463.89				463.89	69.58	394.30	
HOSTEL EQUIPMENTS	15%	55,377.22	•			55,377.22	8,306.58	47,070.64	
MCA LABORATORY EQUIPMENTS	40%	4.94				4.94	1.98	2.96	
SOFTWARE	15%	753,135.71				753,135.71	112,970.36	640,165.35	
CAR & IFFP	15%	986,028.73				986,028.73	147,904.31	838,124.42	
EDBAY CYCTEM	15%	127,898.52				127,898.52	19,184.78	108,713.74	
SECTIONS	15%	378,767.02				378,767.02	56,815.05	321,951.97	
GENSET FOLIPMENTS	15%	157,499.53				157,499.53	23,624.93	133,874.60	
DIGITIZED I ANGUAGE I AB	40%	7.15				7.15	2.86	4.29	
AE & LIAB FOLIDMENTS	15%	444,348.13				444,348.13	66,652.22	377,695.91	
IAND	%	00'000'009	•			00:000'009	,	00:000'009	



44,137,378.98

3,687,041.87

47,824,420.85

47,357,598.85

DETAILS OF CURRENT ASSETS, LOANS & ADVANCES AS ON 31.03,2020	AMOUNT
MARTICULARS	
LOANS & ADVANCES AS ON \$1.03.2020	
The second secon	26,000.00
SECURITY DEPOSITS WITH TELEPHONE DEPTT.	3,500,000.00
SECURITY DEPOSITS WITH AICTE (FOR MCA COURSE)	100,000.00
SECURITY DEPOSITS WITH SALES TAX DEPTT.	4,000,000.00
SECURITY DEPOSITS WITH JAMMU UNIVERSITY	147,888,000.00
SANT MANJIT SINGH JI TRUST	6,040,334.00
INTEREST ACCRUED ON FDR'S	13,000.00
TCS RECOVERABLE 2017-18	52,828.10
GROUP INSURANCE STAFF	(178,372.00)
COLLEGE MAGAZINES	377,262.00
SERVICE TAX RECEIVABLE	161,819,052.10
ADVANCES AGAINST EXPENSES AS ON 31.03.2020	9,451.00
ANALOG DIGITAL DEVICES	55,000.00
DIGITAL WORLD	48,500.00
OM Technologies	112,951.00
	112,951.00
SUNDRY DEBTORS AS ON 31.03.2020	835,996.80
AS PER SCH	
	162,767,999.90
TOTAL CURRENT ASSETS, LOANS & ADVANCES AS ON 31.03.2020	



SCH-7

PARTICULARS BANK BALANCES AS ON 31.03.2020	SCH-8
	AMOUNT
CASH IN HAND	
PUNJAB & SIND BANK, DIGIANA	3,320,554.22
PUNJAB & SIND BANK, BABLIANA	6,871.17
J&K BANK LTD.	813,248.25
BANK OF PUNJAB LTD.	14,806.87
AXIS BANK	•
FDR'S	134,117.25
ron's	61,521,145.00
	65,810,742.76

DETAILS OF OTHER RECEIPTS AS ON 31.03.2020	SCH-10
PARTICULARS	AMOUNT
BUS FARE RECD.	939,674.00
COLLEGE MAINTENNANCE & STATIONERY	348,910.00
COLLEGE REGISTRATION FEE	375,100.00
■ FINES RECD.	11,789.00
HOSTEL CHARGES	1,024,958.00
INTERNET CHARGES	695,550.00
↓ LATE FEE RECD.	53,758.00
MISC. INCOME	61,080.00
NBA ACCREDITATION FEE REFUND	2,314,000.00
CANTEEN RENT	43,000.00
SALE OF PROSPECTUS	244,800.00
	6,112,619.00



MANANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

		FOR THE YEAR ENDED 315T MARCH 2020	AMOUN	1
COPI	AMOUNT	PAYMENT		
			413,955.00	
PENING BALANCES		ADVERTISEMENT	349,480.00	
SH IN HAND	091,451.22	AFFILIATION AND INSPECTION CHARGES	39,384.87	
INJAB & SIND BANK, DIGIANA	0,035.17	BANK CHARGES	463,333.00	
INJAB & SIND BANK, BABLIANA	6,948,272.56	COLLEGE CONTINGENCIES	131,853.06	
IX BANK LTD.	14,806.87	COMMUNICATION EXPENSES		
ANK OF PUNJAR	213,316.37	AUDIT FEE	4,071.00	
NIS BANK	1,673,414.00	LIBRARY JOURNALS	40,383.00	
M'S	84,283,882.00	DALLIES & PERIODICALS		
	64,101,778.19		624,361.00	
		ELECTRICITY EXPENSES	400,000.00	
DMISSION FEES	31,208,825.00	ENDOWMENT FUND	351,910.00	
STEREST ON BANK DEPOSITS	4,292,506.87	ENTRANCE CHARGES	19,000.00	
THER RECEIPTS	6,112,619.00	ENTERTAINMENT EXPENSES	143,437.00	
THER RECEIPTS	41,613,950.87	ESIC	115,294.00	
		GENSET RUNNING EXPENSES	1,227,447.00	
SCHOOL DEBARNE	730,788.00	GRATUITY	1,665,991.00	
SECURITY DEPOSITS		HOSTEL EXPENSES	1,729,000.00	
COLOR SOAL DEPTOR	312,401.0		2,868,253.00	
ECEIPTS FROM DEBTORS		INTEREST ON LOAN	204,853.00	
The second second		LAWNSPARKS	105,379.00	
OAN & ADVANCES RECEIVED	12,613,000.0	0 LABORATORY EXPENSES	175,430.87	
ANT MANJIT SINGH JI TRUST	22,497.4	MISC, EXPENSES	376,495.00	
THERS	56,450.0	O PRINTING & STATIONERY	1,109,215.00	
XPENSES	36,100.0	NBA ACCREDITATION FEE	1,063,730.00	
		PROFESSIONAL CHARGES	573,951.00	
UNSECURED LOAN	1,000,000.0	THE RESERVE OF THE PROPERTY OF	34,573,655.00	
AMS PUBLIC SCHOOL	4,600,600	SALARY	10,898.00	
		STAFF WELFARE	320,000.00	
SECURED LOAN	2,819,827.0	NO STUDENT SCHOLARSHIP	76,707.00	
LOAN AGAINST FOR	2,015,027	TRAINING & PLACEMENT EXPENSES	263,820.00	
	421,755.0	TO THE RESTAURT AND THE	781,750.00	
SUNDRY CREDITORS	421,733.	VEHICLE EXPENSES	1,679,845.00	
		WAGES	1,015,0.0	51,902,881.80
		FIXED ASSETS ADDITION	298,500.00	
		AIR CONDITIONER AND STABILISERS	73,920.00	
		E&C LAB EQUIPMENTS	Exchange and the second	
		ELECTRICAL APPLIANCES	14,940.00	
		LIBRARY BOOKS	79,462.00	466,822.
				1,00,000
		LOANS & ADVANCES		311,219.
		INTT ACCRUED		
		ADVANCE FOR LAND		500,000
		UNSECURED LOAN PAID		1,200,000
		SANT MANJIT SINGH JI		3,500,782
		PREVIOUS YEAR PAYABLES PAID		3,300,702
		CLOSING BALANCES		
		CASH IN HAND	3,320,554.22	
		PUNJAB & SIND BANK, DIGIANA	6,871.17	
		PUNJAB & SIND BANK, BABLIANA	813,248.25	
		J&K BANK LTD.	14,806.87	
		BANK OF PUNJAB	134,117.25	
		AXIS BANK	61,521,145.00	
		FDR'S		65,810,7

123,692,447.56

123,692,447.56

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

FOR & ON BEHALF OF THE ADMINISTRATIVE COUNCIL

(S. LAKHBIR SINGH)

PLACE:JAMMU DATED: 14 |01 |2021

(DR. A.S SUDAN) VICE CHAIRMAN

MBS Cottege of Engg & Tochnolog CA KARAN BIR SINGH SETHI

Rabliana, Jammu

sd/-

AS PER OUR REPORT OF EVEN DATE FOR ARORA VOHRA & CO.

CHARTERED ACCOUNTANT

Vohra,

FRN 0948?

MNO.091188

FRN 03687N