

MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU
(UNDER MANAGEMENT OF SANT MANJIT SINGH TRUST)


STATEMENT OF AFFAIRS AS ON 31ST MARCH 2019

PARTICULARS	SCH NO.	AMOUNT (Rs.)
LIABILITIES		
CORPUS MONEY	1	2,29,33,122.00
ACCUMULATED FUND	2	20,19,19,976.44
LOAN FUNDS	3	3,70,65,713.00
CURRENT LIABILITIES & PROVISIONS	4	3,47,81,695.00
TOTAL		29,67,00,506.44
ASSETS		
FIXED ASSETS	5	4,73,57,598.85
WORK IN PROGRESS	6	97,80,000.00
CURRENT ASSETS, LOANS & ADVANCES	7	17,54,61,129.40
CASH & BANK BALANCES	8	6,41,01,778.19
		29,67,00,506.44
NOTES TO ACCOUNTS	9	

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

FOR & ON BEHALF OF THE ADMINISTRATIVE COUNCIL

**AS PER OUR REPORT OF EVEN DATE
FOR ARORA VOHRA & CO.
CHARTERED ACCOUNTANTS
FRN 09487N**

sd/- 
(S. LAKHBIR SINGH)
ADVISOR
MBS CET, Jammu.


(DR. A.S SUDAN)
VICE-CHAIRMAN
MBS College of Engg. & Technology
Babliana, Jammu.

PLACE: JAMMU
DATED: 23/10/19

sd/- 
KARAN BIR SINGH SETHI
PARTNER
MNO.091188



MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

PARTICULARS	SCH NO.	AMOUNT (Rs.)
INCOME		
TUTION FEE (NET OF SERVICE TAX)		3,78,40,722.00
INTEREST ON BANK DEPOSITS		38,64,327.00
OTHER RECEIPTS	10	48,20,832.00
		4,65,25,881.00
EXPENSES		
ADVERTISEMENT		4,72,804.00
AFFILIATION AND INSPECTION CHARGES		3,07,710.00
BANK CHARGES		4,400.70
COLLEGE CONTINGENCIES		4,96,681.00
COMMUNICATION EXPENSES		1,89,793.00
AUDIT FEE		47,200.00
LIBRARY JOURNALS		74,340.00
DALLIES & PERIODICALS		68,222.00
DEPRECIATION		41,87,452.86
ELECTRICITY EXPENSES		5,70,239.00
ENDOWMENT FUND		4,00,000.00
ENTRANCE CHARGES		2,32,000.00
ENTERTAINMENT EXPENSES		1,25,000.00
ESIC		3,28,114.00
GENSET RUNNING EXPENSES		3,03,602.00
GRATUITY		8,31,022.00
HOTEL EXPENSES		18,37,077.00
HIRED BUSES		15,60,000.00
INTEREST ON LOAN		17,40,013.00
LAWN SPARKS		2,46,043.00
LABORATORY EXPENSES		1,03,706.00
MISC. EXPENSES		77,033.00
PRINTING & STATIONERY		3,32,431.00
PRINTING OF PROSPECTUS		1,10,949.00
PROFESSIONAL CHARGES		20,773.00
REPAIR & MAINTENANCE		8,47,128.00
SALARY		3,46,45,323.00
STAFF WELFARE		1,412.00
STUDENT SCHOLARSHIP		56,890.00
TRAINING & PLACEMENT EXPENSES		23,277.00
TRAVELLING & CONVEYANCE		27,876.00
VEHICLE EXPENSES		8,38,599.00
WAGES		14,60,837.00
		5,25,67,947.56
EXCESS OF INCOME OVER EXPENDITURE		(60,42,066.56)
		4,65,25,881.00

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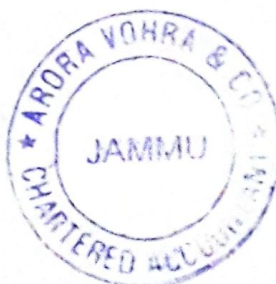
DATED: 23/10/19

CHAIRMAN
MBS College of Engg. & Technology
Babliana, Jammu

sd/- 
KARAN BIR SINGH SETHI
PARTNER
MNO.091188

**MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY
BABLIANA, JAMMU**

DETAILS OF CORPUS MONEY AS ON 31.03.2019		SCH-1
PARTICULARS		AMOUNT
OPENING BALANCE AS ON 01.04.2018		2,29,33,122.00
		2,29,33,122.00
DETAILS OF ACCUMULATED FUNDS AS ON 31.03.2019		SCH-2
PARTICULARS		AMOUNT
OPENING BALANCE		21,10,00,903.00
LESS: INCOME TAX UNDER PROTEST		(30,38,860.00)
ADD: EXCESS OF INCOME OVER EXPENDITURE		(60,42,066.56)
		20,19,19,976.44
DETAILS OF LOANS FUNDS AS ON 31.03.2019		SCH-3
PARTICULARS		AMOUNT
SECURED		
LOAN		3,55,65,713.00
		3,55,65,713.00
UNSECURED		
SANT MANJIT SINGH JI		12,00,000.00
SANT MELA SINGH COLLEGE OF EDUCATION		3,00,000.00
TOTAL LOAN FUNDS AS ON 31.03.2019		15,00,000.00
DETAILS OF CURRENT LIABILITIES & PROVISIONS AS ON 31.03.2019		SCH-4
PARTICULARS		AMOUNT
SUNDRY CREDITORS AS ON 31.03.2019		
AS PER SCH		18,44,541.00
OTHER PAYABLE AS ON 31.03.2019		
UNIVERSITY SERVICE CHARGES PAYABLE		1,02,66,195.00
EXAM FEE		19,50,981.00
AUDIT FEE PAYABLE OLD		43,700.00
AUDIT FEE PAYABLE NEW		53,100.00
STAFF SECURITY		13,33,194.00
SALARY PAYABLE		27,05,191.00
WAGES PAYABLE		1,46,816.00
P.F. PAYABLE		3,07,204.00
ESIC PAYABLE		28,074.00
PROFESSIONAL CHARGES PAYABLE		30,154.00
GROUP INSURANCE STAFF REFUND		5,10,488.00
HOSTEL EXPENSES PAYABLE		1,70,128.00
PF LOAN		10,450.00
TDS PAYABLE		28,664.00
LAWN AND PARK PAYABLE		11,612.00
INTEREST ON SERVICE TAX PAYABLE 2009-2010		1,000.00
		1,75,96,951.00
STUDENT DEPOSITS AS ON 31.03.2019		
STUDENT SECURITY DEPOSITS		95,93,056.00
STUDENT ALUMINI ASSOCIATION FUND		1,49,032.00
GROUP INSURANCE STUDENTS		6,84,419.00
COLLEGE FEST		1,85,980.00
SECURITY OF COLLEGE CANTEEN		15,000.00
PLACEMENT FUND		47,12,716.00
		1,53,40,203.00



AL CURRENT LIABILITIES & PROVISIONS AS ON 31.03.2019

3,47,81,695.00



DETAILS OF CURRENT ASSETS, LOANS & ADVANCES AS ON 31.03.2019

PARTICULARS	SCH-7 AMOUNT
<u>LOANS & ADVANCES AS ON 31.03.2018</u>	
SECURITY DEPOSITS WITH TELEPHONE DEPTT.	26,000.00
SECURITY DEPOSITS WITH AICTE (FOR MCA COURSE)	35,00,000.00
SECURITY DEPOSITS WITH SALES TAX DEPTT.	1,00,000.00
SECURITY DEPOSITS WITH JAMMU UNIVERSITY	40,00,000.00
SANT MANJIT SINGH JI TRUST	16,05,01,000.00
INTEREST ACCRUED ON FDR'S	57,29,115.00
TCS RECOVERABLE 2017-18	13,000.00
GROUP INSURANCE STAFF	74,287.55
COLLEGE MAGAZINES	(1,82,097.00)
SERVICE TAX RECEIVABLE	3,82,025.00
	<u>17,41,43,330.55</u>
<u>ADVANCES AGAINST EXPENSES AS ON 31.03.2019</u>	
ANALOG DIGITAL DEVICES	9,451.00
DIGITAL WORLD	1,28,150.00
OM Technologies	31,800.00
	<u>1,69,401.00</u>
	<u>1,69,401.00</u>
<u>SUNDRY DEBTORS AS ON 31.03.2019</u>	
AS PER SCH	<u>11,48,397.85</u>
TOTAL CURRENT ASSETS, LOANS & ADVANCES AS ON 31.03.2019	<u><u>17,54,61,129.40</u></u>



DETAILS OF CASH & BANK BALANCES AS ON 31.03.2019**SCH-8**

PARTICULARS	AMOUNT
CASH IN HAND	9,91,451.22
PUNJAB & SIND BANK, DIGIANA	6,635.17
PUNJAB & SIND BANK, BABLIANA	69,48,272.56
J&K BANK LTD.	14,806.87
BANK OF PUNJAB LTD.	2,13,316.37
AXIS BANK	16,73,414.00
FDR'S	5,42,53,882.00
	6,41,01,778.19

DETAILS OF OTHER RECEIPTS AS ON 31.03.2019**SCH-10**

PARTICULARS	AMOUNT
BUS FARE RECD.	13,63,924.00
COLLEGE MAINTENNANCE & STATIONERY	4,34,390.00
COLLEGE REGISTRATION FEE	4,76,830.00
FINES RECD.	14,595.00
HOSTEL CHARGES	9,86,721.00
INTERNET CHARGES	11,45,990.00
LATE FEE RECD.	1,19,657.00
MISC. INCOME	65,125.00
SALE OF PROSPECTUS	2,13,600.00
	48,20,832.00



DETAIL OF STUDENT DEPOSITS AS ON 31.03.2019

STUDENT SECURITY DEPOSIT

OP.	97,02,716.00
ADDITION	7,22,340.00
	<u>1,04,25,056.00</u>
LESS UTILISED	8,32,000.00
	<u>95,93,056.00</u>

STUDENT ALUMINI ASSOCIATION FUND

OP.	1,35,532.00
ADDITION	13,500.00
	<u>1,49,032.00</u>
LESS UTILISED	-
	<u>1,49,032.00</u>

GROUP INSURANCE STUDENTS

OP.	6,25,625.00
ADDITION	2,79,230.00
	<u>9,04,855.00</u>
LESS UTILISED	2,20,436.00
	<u>6,84,419.00</u>

PLACEMENT FUND

OP.	44,64,216.00
ADDITION	2,87,500.00
	<u>47,51,716.00</u>
LESS UTILISED	39,000.00
	<u>47,12,716.00</u>
	<u>1,51,39,223.00</u>

**SCH-6
AMOUNT RS.**

RAJESH DOGRA	15,00,000.00
RAMESH CHANDER LAND	33,50,000.00
ROHIT SHARMA	15,00,000.00
ADVANCE LAND	3,90,000.00
MOHD. RAFIQ	10,40,000.00
DHARAMVIR SINGH	20,00,000.00
	<u>97,80,000.00</u>



MAHANT BACHITTER SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU
DETAILS OF FIXED ASSETS AS ON 31.03.2019

SCH. 5

PARTICULARS	RATE	OP. BAL.	ADDITION: BEFORE SEPT.	ADDITION: AFTER SEPT.	LESS : SALE	TOTAL	DEPRECIATION	CL. BAL.
LAND & SITE DEVELOPMENT	0%	98,06,545.43				98,06,545.43		98,06,545.43
BUILDING	10%	2,27,74,764.11				2,27,74,764.11	22,77,476.41	2,04,97,287.70
BUILDING WIP	0%	63,37,832.00				63,37,832.00		63,37,832.00
FURNITURE & FIXTURES	10%	24,35,866.53	20,340.00			24,56,206.53	2,45,620.65	22,10,585.88
OFFICE EQUIPMENTS	15%	5,71,776.10	20,600.00			5,92,376.10	88,856.42	5,03,519.69
ELECTRICAL APPLIANCES	15%	2,13,119.50		32,460.00		2,45,579.50	34,402.43	2,11,177.08
A.C.	15%	2,19,774.70	85,400.00			3,05,174.70	45,776.21	2,59,398.50
WORKSHOP EQUIPMENTS	15%	1,04,800.10				1,04,800.10	15,720.02	89,080.09
LABORATORY EQUIPMENTS	15%	2,04,044.39		1,93,896.00		3,97,940.39	45,148.86	3,52,791.53
COMPUTER EQUIPMENTS	40%	2,19,324.16				2,19,324.16	87,729.66	1,31,594.50
ELECTRONIC & COMM. EQUIPMENTS	15%	4,56,928.82				4,56,928.82	68,539.32	3,88,389.50
BUS & VEHICLES	30%	1,67,660.84				1,67,660.84	50,298.25	1,17,362.59
BUSES AND JEEP	30%	11,05,000.00				11,05,000.00	3,31,500.00	7,73,500.00
LIBRARY BOOKS	15%	9,33,267.60	57,767.00		945.00	9,32,322.60	1,39,990.14	7,92,332.46
E&C LAB EQUIPMENTS	15%	3,87,348.70				4,45,115.70	66,767.36	3,78,348.35
MECHANICAL LABS	15%	9,82,056.96				9,82,056.96	1,47,308.54	8,34,748.42
ELECTRICAL LABS	15%	1,99,499.22				1,99,499.22	29,924.88	1,69,574.34
FAX MACHINE	15%	545.75				545.75	81.86	463.89
HOSTEL EQUIPMENTS	15%	41,149.67	24,000.00			65,149.67	9,772.45	55,377.22
MCA LABORATORY EQUIPMENTS	40%	8.23				8.23	3.29	4.94
SOFTWARE	15%	8,86,042.01				8,86,042.01	1,32,906.30	7,53,135.71
CAR & JEEP	15%	11,60,033.80				11,60,033.80	1,74,005.07	9,86,028.73
EPBAY SYSTEM	15%	1,50,468.85				1,50,468.85	22,570.33	1,27,898.52
SECURITY GADGETS	15%	4,45,608.26				4,45,608.26	66,841.24	3,78,767.02
GENSET EQUIPMENTS	15%	1,85,293.56				1,85,293.56	27,794.03	1,57,499.53
DIGITIZED LANGUAGE LAB.	40%	11.92				11.92	4.77	7.15
AE & I. LAB. EQUIPMENTS	15%	5,22,762.50				5,22,762.50	78,414.38	4,44,348.13
LAND	0%	6,00,000.00				6,00,000.00		6,00,000.00
		5,11,11,533.71	2,08,107.00	2,26,356.00	945.00	5,15,45,051.71	41,87,452.86	4,73,57,598.85

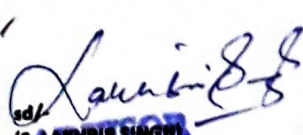



MAHANT BACHITTAR SINGH COLLEGE OF ENGINEERING & TECHNOLOGY, BABLIANA, JAMMU
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPT	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCES		ADVERTISEMENT	4,52,392.00
CASH IN HAND	4,38,406.22	AFFILIATION AND INSPECTION CHARGES	3,07,710.00
PUNJAB & SIND BANK, DIGIANA	7,521.17	BANK CHARGES	4,400.70
PUNJAB & SIND BANK, BABLIANA	52,89,471.53	COLLEGE CONTINGENCIES	4,96,681.00
J&K BANK LTD.	14,806.87	COMMUNICATION EXPENSES	1,89,793.00
BANK OF PUNJAB	2,13,316.37	LIBRARY JOURNALS	74,340.00
AXIS BANK	13,91,372.80	DALLIES & PERIODICALS	74,709.00
FDR'S	8,11,06,474.00	ELECTRICITY EXPENSES	9,17,637.00
	8,85,41,368.96	ENDOWMENT FUND	4,00,000.00
		ENTRANCE CHARGES	2,32,000.00
ADMISSION FEES	3,78,40,722.00	ENTERTAINMENT EXPENSES	1,25,000.00
INTEREST ON BANK DEPOSITS	38,64,327.00	ESIC	3,00,040.00
OTHER RECEIPTS	48,20,832.00	GENSET RUNNING EXPENSES	3,03,602.00
	4,65,25,881.00	GRATUITY	8,31,022.00
SECURITY DEPOSITS	1,45,82,056.45	HOTEL EXPENSES	17,28,549.00
		HIRED BUSES	15,60,000.00
RECEIPTS FROM DEBTORS	8,01,845.48	INTEREST ON LOAN	17,40,013.00
LOAN RECEIVED	3,55,65,713.00	LAWNSPARKS	2,76,781.00
SALE OF LIBRARY BOOKS	945.00	LABORATORY EXPENSES	1,03,706.00
		MISC. EXPENSES	77,033.00
		PRINTING & STATIONERY	3,32,431.00
		PRINTING OF PROSPECTUS	1,10,949.00
		PROFESSIONAL CHARGES	20,773.00
		REPAIR & MAINTENANCE	8,47,128.00
		SALARY	2,76,54,994.00
		STAFF WELFARE	1,412.00
		STUDENT SCHOLARSHIP	56,890.00
		TRAINING & PLACEMENT EXPENSES	23,277.00
		TRAVELLING & CONVEYANCE	27,876.00
		VEHICLE EXPENSES	8,38,599.00
		WAGES	13,13,221.00
			4,14,22,958.70
		FIXED ASSETS ADDITION	
		AIR CONDITIONER AND STABILISERS	85,400.00
		E&C LAB EQUIPMENTS	57,767.00
		ELECTRICAL APPLIANCES	32,460.00
		ELECTRICAL LAB EQUIPMENTS	1,93,896.00
		HOTEL EQUIPMENTS	24,000.00
		FURNITURE & FIXTURES	20,340.00
		OFFICE EQUIPMENTS	20,600.00
			4,34,463.00
		LOANS & ADVANCES	
		SANT MANJIT SINGH TRUST	6,20,01,000.00
		OTHERS	
		INTEREST ACCRUED	36,24,356.00
		GROUP INSURANCE STAFF	4,96,296.00
		COLLEGE MAGAZINE ICARD	10,750.00
		STUDENT DEPOSITS	5,89,586.00
		DIGITAL WORLD	73,150.00
			47,94,138.00
		PREVIOUS YEAR PAYABLES PAID	1,32,63,472.00
		CLOSING BALANCES	
		CASH IN HAND	9,91,451.22
		PUNJAB & SIND BANK, DIGIANA	6,635.17
		PUNJAB & SIND BANK, BABLIANA	69,48,272.56
		J&K BANK LTD.	14,806.87
		BANK OF PUNJAB	2,13,316.37
		AXIS BANK	16,73,414.00
		FDR'S	5,42,53,882.00
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FOR & ON BEHALF OF THE ADMINISTRATIVE COUNCIL

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 ADVISOR
 MBSCEI, Jammu.
 PLACE: JAMMU
 DATED: 23/10/19


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